

BUDGET PRESSURES AND BIDS

APPENDIX 3

	2013/14 £
BUDGET PRESSURES	
Triennial Pension revaluation - new contribution rates from April 2013	125,000
Inflation on expenditure	195,000
Increase annual contribution to the Ferry Major Repairs and Renewals Reserve	62,000
Increase contribution to Vehicle, Plant & Equipment Reserve	17,000
Reduced Housing Benefit administration subsidy	50,000
Reduction in the income target for Car Parking	50,000
Variation in interest on investments	40,000
Homelessness Prevention (a specific grant will be received for this)	84,988
TOTAL IDENTIFIED BUDGET PRESSURES	623,988
DISCRETIONARY BID - Citizens Advice Bureau; Outreach Worker	10,000